

GOVERNMENT OF TELANGANA
ABSTRACT

Energy Department - Sanction of **Rs.38,51,72,357/-** to Telangana Power Finance Corporation Limited towards part repayment of APPFC Bonds' Series 1/2010 Option 'B' on "PUT OPTION" together with interest from 01.10.2020 to 26.11.2020 **due on 27.11.2020** during the FY 2020-21 - Administrative Sanction Orders - Issued.

ENERGY (BUDGET) DEPARTMENT

G.O.Ms.No. 16

Dated: 24-11-2020

Read the following:-

1. G.O.Rt.No.497, Finance (EBS.II) Department, Dt:17.06.2020.
2. G.O.Rt.No.60, Energy (Budget) Department, Dt.25.09.2020.
3. G.O.Ms.No.12, Energy (Budget) Department, Dt.03.11.2020.
4. G.O.Ms.No.14, Energy (Budget) Department, Dt.06.11.2020.
5. From the Managing Director, TSPFCL Lr.No.MD/AO/TSPFCL/Put Option 1/2010/D.No.72/2020, Dt:21.11.2020.

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ORDER:-

In the G.O.2nd read above, sanction was accorded for an amount of **Rs.53,77,90,000/-** to TSPFCL towards payment of semi-annual interest on APPFC Bonds series 1/2010, 1/2011, 2/2011 **due on 01.10.2020** for the FY 2020-21. Further in the G.O.3rd and 4th read above sanctions accorded for **Rs.25,26,09,631/-** and **Rs.23,44,93,049/-** to TSPFCL towards redemption of APPFC Bonds series 1/2010 option 'A' & Option 'B' respectively for the share of TSPFCL's due on 15.11.2020 during the FY 2020-21. In the letter 4th read above, the Managing Director, TSPFCL has informed that 'PUT OPTIONS' were received from bondholders in respect of "APPFC Bonds" series 1/2010 option 'B' due on 27.11.2020 as shown below and requested to arrange an amount of Rs.38,51,72,357/- which includes interest from 01.10.2020 to 26.11.2020 @ 59.54% as per G.O.Ms.No.28, dt.30.05.2014.

1/2010 Bonds Option"B" Series redemption under put option on 27.11.2020

(Head of Account: 6801-00-190-00-06-001-000)

Sl. No.	Particulars	Interest @ Population Ratio (41.68%)	Excess interest w.r.t. G.O. Ms. No. 28, 17.86%(59.54% - 41.68%)	Total (59.54%)	Due Date
(1)	(2)	(3)	(4)	(5)	(6)
1	Principal	26,63,35,200	11,36,64,800	38,00,00,000	27.11.2020
2	Final Int. 01.10.20 to 26.11.20 for 57days @ 8.74%	36,25,215	15,4,7142	51,72,357	27.11.2020
	Total	26,99,60,415	11,52,11,942	38,51,72,357	

2. In the G.O.1st read above, BRO has been issued for an amount of **Rs.240,10,72,000/-** Establishment from the BE provision 2020-21 under the Head of Account "6801-00-190-00-06-001-000" towards meeting the expenditure of Principal and Interest on PFC Bonds in relaxation of quarterly regulation orders under the scheme of "Repayment of Loans of PFC Bonds". Out of which an amount of **Rs.192,38,61,630/-** already authorised for payment of semi-annual interest by due dates and redemption of 1/2010 Option-A & Option-B due on 15.11.2020, leaving a balance amount of **Rs.47,72,10,370/-**.

(p.t.o.)

3. In pursuance of the BRO issued in the G.O.1st read above, Government hereby accord administrative sanction for an amount of **Rs.38,51,72,357/-** (Rupees Thirty Eight Crores Fifty One Lakhs Seventy Two Thousand Three Hundred and Fifty Seven Only) to Telangana Power Finance Corporation Limited towards part repayment of APPFC Bonds' Series 1/2010 Option 'B' on "PUT OPTION" together with interest from 01.10.2020 to 26.11.2020 due on 27.11.2020 during the FY 2020-21 payable to APPFCL and in the said amount **Rs.11,52,11,942/-** may be considered as payment made **under protest** subject to final settlement as decided by TSPFCL's Board.

4. The expenditure sanctioned in para (3) above, shall be debited to the Head of Account. "6801-00-190-00-06-001-000".

5. The Assistant Secretary to Government, Energy Department, Hyderabad shall draw and disburse the amount and arrange to credit the amount in favour of "Andhra Pradesh Power Finance Corporation Limited" to the online Current Account No. 52117468653, IFSC Code: SBIN0016576 maintained with State Bank of India, Specialized Mid Corporation (SMC) Branch, Ramavarapadu, Vijayawada.

6. The Managing Director, Telangana Power Finance Corporation Limited, Hyderabad ***shall submit the utilization certificate*** for the amount sanctioned in para (3) above.

7. This order issues with the concurrence accorded vide U.O.No.3543/116 /A2/EBS.II/2020, Finance (EBS-II) Department Dt:19.06.2020.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SANDEEP KUMAR SULTANIA
Secretary to Government (FAC)

To

The Managing Director, Telangana State Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Telangana State, Hyderabad
(for issue of authorization.)

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:

The Accountant General, Telangana & A.P. Hyderabad.

The Finance (EBS.II) Department.

File [Energy-Bud/A2/GUA/2/2020-Bud]

SF/SCs.

//Forwarded :: By Order//

SECTION OFFICER